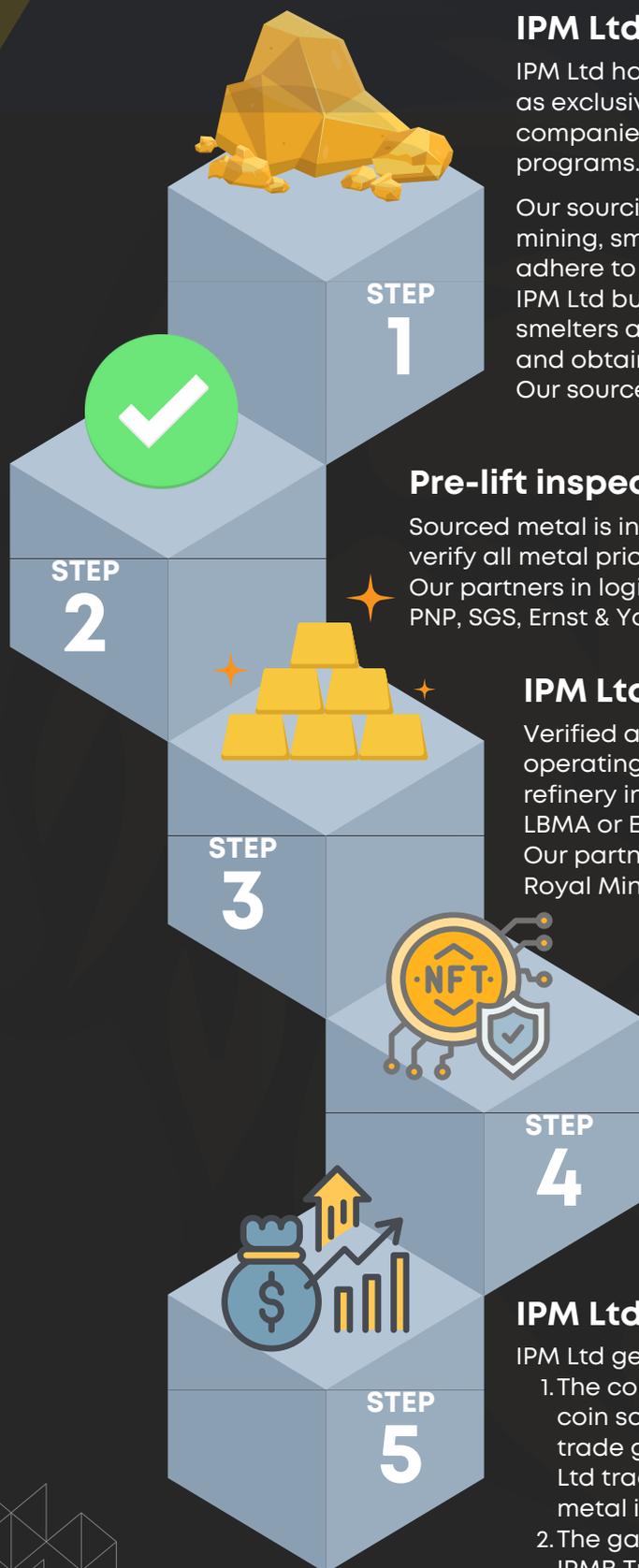


# How does IPM Ltd operate?



## IPM Ltd Physical gold source

IPM Ltd has interests in a number of mines as owner, part owner and also as exclusive offtaker. We operate with large scale and small mining companies and also work with local municipalities and their artisanal programs.

Our sourcing is LBMA, EPMF and OECD compliant. We ensure that all our mining, smelting and local partners adhere to these guidelines and all adhere to humanitarian, equality, AML and environmental acts. IPM Ltd buys unrefined metal directly from mining companies and smelters at source. IPMB processes the metal, pays royalties and taxes, and obtains correct export licensing. Our sources include Africa, South America and the Eurasian continents

## Pre-lift inspection and verification

Sourced metal is inspected and assayed. IPMB and its ground staff inspect and verify all metal prior to export.

Our partners in logistics and certification and auditing include: Brinks, Lloyd's, PNP, SGS, Ernst & Young.

## IPM Ltd Refineries

Verified and approved metal is sent to our refiners. IPMB has its own operating refinery in central Europe and is building an additional refinery in the eastern Mediterranean. All our precious metal bars are LBMA or EPMF certified, stamped and numbered.

Our partners include: Affinor, Metalor, Asahi, StoneX, Sharps Pixley, the Royal Mint.

## Distribution to NFT

Once the metal is refined to 24ct gold bars, stamped and numbered it is immediately allocated to the NFTs on a 1 to 1 basis. The weight value paid for the NFT's will be the exact weight value of the gold placed behind the NFT. IPM Ltd covers all storage and insurance.

## IPM Ltd Profit Generation

IPM Ltd generates profits in two distinct ways:

1. The core business. As defined in Stage 1, IPM Ltd receives funds from coin sales which it then uses to buy gold at source at a discount. This trade generates profit which is distributed up to the coin holders. IPM Ltd trades these funds for profit up to 10x prior to lodging the physical metal into the vaults.
2. The gas fees. When IPMB coins are traded on the exchanges or from IPMB Treasury, a gas fee is applied. This is a transaction fee which covers the costs of the exchanges and the costs of platform execution.

Both income sources are used to pay to cover all insurance and storage fees.

Holders will be rewarded with airdrops through the year from our promotions increasing the value of their holdings